

30 October 2023



GWA
Group Limited

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Level 24
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MARKET NOTICE: PENDING PRICE ADJUSTMENT

Dear Valued Customer,

Over this past year we have continued to see considerable cost pressures impacting our market industries, manufacturers, and suppliers. Whilst we have been fortunate to leverage available scale to help mitigate some increases, and have also seen some improvements in ocean freight, we are writing to provide you early advice that will be applying a general Price Increase, expected within the range of 4-5%, across some of our products. This increase will be effective from 1st February 2024.

Details in relation to products, both included and/or excluded, in this increase will be provided to you in your new pricing file **by 30th November 2023**, and discussed with you at the time of release. Noting the closeness of this timing to the holiday period, we wanted to provide this early notification of our pending price adjustment.

IMPORTANT POINTS TO NOTE:

Merchant Customers

- If you have not received your updated price files from GWA Group by 30th November 2023, please send an email to pricingdept@gwagroup.com with your account number and details
- The updated prices will be available on www.gwapricelist.com.au from 1st February 2024
- Existing forward orders – Customers who have an existing forward order on file currently, that is required after 1st February 2024, either need to take stock prior to 1st February 2024 or accept the updated pricing (unless you are ordering against a valid quote)

Builder Customers (Residential)

- Pricing on current builder agreements (quotes) will be honored until the expiry of these agreements
- Increased pricing will be applied to all new builder agreements (quotes) as of 1st February 2024

Project Agreements (Commercial & Design)

- Current project quotations will remain valid for 90 days, upon expiry quotes will be updated with the new pricing
- Current project orders more than 6 months old, that have not yet been materially drawn down, will be reviewed, and updated with the new pricing

We thank you for your ongoing support of GWA Group and your understanding of the need to make these adjustments. If you have any questions, please contact your GWA Group representative or our Customer Service team on 13 14 16.

Yours sincerely,

Craig Norwell
Group General Manager, Sales



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