

31st March 2021



GWA
Bathrooms & Kitchens

Caroma Industries Limited
ABN 35 000 189 499
t 13 14 16
www.gwagroup.com.au

Level 24
100 Mount Street
North Sydney NSW 2060

MARKET NOTICE: PRICE ADJUSTMENT, SELECTED RANGES

At GWA Group we have a long-standing history of making life better, providing superior products and solutions to enjoy and sustain water, our planet's most precious resource. We thank you for your partnership and support.

Our ambition to drive growth with our customers continues, as does our commitment to the quality of our products and the high level of service we provide to the market. We have recently experienced cost increases in our business operations. As part of sustaining these operations and effective business partnerships it is necessary to pass on some cost increases.

Some ranges will be exempt from the price adjustment - we will maintain current pricing on recently launched new ranges and absorb any cost increases. This pricing review has also identified the opportunity to reduce pricing on some key products.

GWA Bathroom & Kitchens will be applying a merchant price adjustment effective 1st July 2021, as follows:

Product Category	Price Increase
Sanitaryware, Baths, Basins, Tapware, Showers, Accessories, Sinks, Tubs, Spare Parts	3.4%

Pricing will NOT be increased on the following ranges:

Caroma Smart Command components

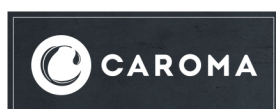
Caroma Luna Colour Tapware, Showers and Accessories range

Caroma Urbane II range

Caroma Liano II range

Flexispray Havana range

There will be a price reduction on some toilet suites within the Caroma Care range.



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IMPORTANT POINTS TO NOTE:

Merchant Customers

- If you haven't received your updated price files from GWA Group by 1st May 2021, please send an email to pricingdept@gwagroup.com.au with your account number and details
- The updated prices will be available on www.gwapricelist.com.au from 1st July 2021
- Existing forward orders – Customers who have an existing forward order on file currently, that is required after 1st July 2021, either need to take stock prior to 1st July 2021 or accept the updated pricing (unless you are ordering against a valid quote)

Builder Customers (Residential)

- Pricing on current builder agreements (quotes) will be honored until the expiry of these agreements
- Increased pricing will be applied to all new builder agreements (quotes) as of 1st July 2021

Project Agreements (Commercial & Design)

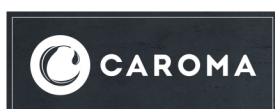
- Current project quotations will remain valid for 90 days, upon expiry quotes will be updated with the new pricing
- Current project orders more than 6 months old, that have not yet been materially drawn down, will be reviewed and updated with the new pricing

We trust that you understand the reasons for these adjustments, and we thank you for your ongoing support of GWA Group. If you have any questions, please do not hesitate to contact your GWA Group representative or our Customer Service team on 13 14 16.

Yours sincerely,

Craig Norwell

General Manager, Sales



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