



**GWA**  
Group Limited

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Level 24  
100 Mount Street  
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22 December 2022

### MARKET NOTICE: PENDING PRICE ADJUSTMENT

Over this past year we have continued to see considerable cost pressures impacting our market industries, manufacturers, and suppliers. Whilst we have been fortunate to leverage our available scale to help mitigate these increases and are also seeing signs of improvement in some areas of freight, we wanted to provide early notification of a general Price Increase, of 4.9%, to be applied across our products effective from 1<sup>st</sup> April 2023.

In undertaking this pricing review, we have identified some products that will be excluded, for example, our new product ranges (*i.e., those launched since April 2022*). We also have identified some products for which there will be a market price reduction. Details in relation to products both included and excluded for this increase will be provided to you in your new pricing file **by 1<sup>st</sup> February 2023**, which will be discussed with you at the time of release. Noting the pending holiday period though, we wanted to provide this early notification of our pending price adjustment.

#### IMPORTANT POINTS TO NOTE:

##### Merchant Customers

- If you haven't received your updated price files from GWA Group by 1<sup>st</sup> February 2023, please send an email to [pricingdept@gwagroup.com](mailto:pricingdept@gwagroup.com) with your account number and details
- The updated prices will be available on [www.gwapricelist.com.au](http://www.gwapricelist.com.au) from 1<sup>st</sup> April 2023
- Existing forward orders – Customers who have an existing forward order on file currently, that is required after 1<sup>st</sup> April 2023, either need to take stock prior to 1<sup>st</sup> April 2023 or accept the updated pricing (unless you are ordering against a valid quote)

##### Builder Customers (Residential)

- Pricing on current builder agreements (quotes) will be honored until the expiry of these agreements
- Increased pricing will be applied to all new builder agreements (quotes) as of 1st April 2023

##### Project Agreements (Commercial & Design)

- Current project quotations will remain valid for 90 days, upon expiry quotes will be updated with the new pricing
- Current project orders more than 6 months old, that have not yet been materially drawn down, will be reviewed, and updated with the new pricing

We trust that you understand the reasons for these adjustments, and we thank you for your ongoing support of GWA Group. If you have any questions, please do not hesitate to contact your GWA Group representative or our Customer Service team on 13 14 16.

Yours sincerely,

**Craig Norwell**  
Group General Manager, Sales



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